FISCAL NOTE

HB 683 - SB 1582

February 27, 2007

SUMMARY OF BILL: Requires title pledge lenders to record their security interests in titled personal property by noting a lien on the certificate of title. A violation is punishable as a Class A misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant Increase Local Govt. Expenditures – Not Significant

Assumption:

• There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director